

18 September 2020

Investor News – CEO Appointment

As set out in the final announcements on the ASX and BAFIN platforms, future investor news will be provided via this website.

Your company is continuing to review operational and financial requirements to enable it to re-open its facilities and hopes to have further news on this by the middle of October. To avoid any potential for conflict of interest, Michael Triguboff, who may be part of a new investment group, has stepped aside as CEO of Pyrolyx AG and its subsidiary companies. Bernhard Meder, a former CEO of the company, has agreed to re-join the company and has been appointed to replace Mr Triguboff.

I thank Michael for his efforts since taking on the CEO role in December 2019. I also thank Bernhard for agreeing to return as CEO and look forward to working with him.

David Steele

Chairman, Pyrolyx AG Supervisory Board.