

LODGE YOUR INSTRUCTION

ONLINE
www.linkmarketservices.com.au

BY MAIL
Pyrolyx AG
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia

BY FAX
+61 2 9287 0309

BY HAND
Link Market Services Limited
1A Homebush Bay Drive, Rhodes NSW 2138; or
Level 12, 680 George Street, Sydney NSW 2000

ALL ENQUIRIES TO
Telephone: +61 1300 554 474

CDI VOTING INSTRUCTION FORM

STEP 1

DIRECTION TO CHESSE DEPOSITARY NOMINEES PTY LTD

I/We being a holder of CHESSE Depositary Interests (CDIs) of Pyrolyx AG (Company) hereby direct CHESSE Depositary Nominees Pty Ltd to vote the shares underlying my/our CDI holding at the Extraordinary General Meeting of shareholders of the Company to be held at **10:00am (CEST) / 6:00pm (AEST) on Wednesday, 18 September 2019 at the Bavarian Stock Exchange (Bayerische Börse) Munich, Karolinenplatz 6 80333 Munich, Germany**, and at any adjournment or postponement of that Meeting, in accordance with the following directions. By execution of this CDI Voting Instruction Form the undersigned hereby authorises CHESSE Depositary Nominees Pty Ltd to appoint such proxies or their substitutes in their discretion to vote in accordance with the directions set out below.

STEP 2

PROXY APPOINTMENT – this only needs to be completed if you wish to attend the Meeting or appoint another person to attend the Meeting

If you wish to attend the Meeting in person or appoint another person or company other than CHESSE Depositary Nominees Pty Ltd, who need not be a shareholder, to attend and act on your behalf at the Meeting or any adjournment or postponement thereof, please insert their name(s) in this box.

Link will then send you a legal form of proxy under which CHESSE Depositary Nominees Pty Ltd will grant you or the person specified by you the right to attend and vote at the Meeting. Please remember that a legal proxy is subject to all terms and conditions that apply to proxies as outlined in the *Invitation to a General Meeting* including any cut off time for receipt of valid proxies.

STEP 3

VOTING INSTRUCTIONS

Voting instructions will only be valid and accepted by CHESSE Depositary Nominees Pty Ltd if they are signed and received no later than 12:00pm (CEST) / 8:00pm (AEST) on Wednesday, 11 September 2019.

Please read the voting instructions overleaf before marking any boxes with an .

Resolutions

		For	Against	Abstain*		For	Against	Abstain*	
1	Revocation of AGM Resolution (Special Auditor Appointment)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	3.4	Amendments to Articles of Association	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	Cancellation of Authorised Capital 2018/1 and create Authorised Capital 2019/1	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	3.5	Authorization to Amend Wording (Articles of Association)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.1	Cancellation of AGM Resolution (Stock Options)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	3.6	Approval of Issue of Securities (Stock Option Plan)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3.2	Authorization to Grant Subscription Rights (Stock Options)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	With regard to any motions or election proposals by shareholders that are not to be made accessible prior to the General Meeting, which are submitted or amended in the course of the General Meeting, we vote in accordance with the management				
3.3	Conditional Capital	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>					

i * If you do not mark the "For", "Against" or "Abstain" box the shares represented by your CDIs will not be voted by CHESSE Depositary Nominees Pty Ltd. If you mark more than one box on a resolution, your direction on that resolution will be invalid.

STEP 4

SIGNATURE OF CDI HOLDERS – THIS MUST BE COMPLETED

CDI Holder 1 (Individual)	Joint CDI Holder 2 (Individual)	Joint CDI Holder 3 (Individual)
<input type="text"/>	<input type="text"/>	<input type="text"/>
Sole Director and Sole Company Secretary	Director/Company Secretary (Delete one)	Director

This form should be signed by the CDI Holder in accordance with the instructions overleaf.

HOW TO COMPLETE THIS CDI VOTING INSTRUCTION FORM

YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's CDI register. If this information is incorrect, please make the correction on the form. CDI Holders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your CDIs using this form.**

DIRECTION TO CHESSE DEPOSITARY NOMINEES PTY LTD

Each CHESSE Depositary Interest (CDI) is evidence of an indirect ownership in the Company's registered shares (Shares). The underlying Shares are registered in the name of CHESSE Depositary Nominees Pty Ltd. As holders of CDIs are not the legal owners of the Shares, CHESSE Depositary Nominees Pty Ltd is entitled to vote at the Meetings of shareholders on the instruction of the registered holders of the CDIs.

APPOINTMENT OF A PROXY

If you wish to attend the Meeting in person or appoint some person or company other than CHESSE Depositary Nominees Pty Ltd, who need not be a shareholder, to attend and act on your behalf at the Meeting or any adjournment or postponement thereof, please insert your name(s) or the name of your chosen appointee in the box in Step 2. Link will then send you a legal form of proxy which will grant you or the person specified by you the right to attend and vote at the Meeting. If you have instructed CHESSE Depositary Nominees Pty Ltd to appoint another person as proxy but do not indicate your voting direction with respect to all or any of the resolutions, that nominated proxy may vote as they determine with respect to those undirected resolutions. Please remember that a legal proxy is subject to all terms and conditions that apply to proxies as outlined in the *Invitation to a Extraordinary General Meeting* including any cut off time for receipt of valid proxies.

SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, all holders must sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with Link. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: with respect to an Australian company, where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place. With respect to a U.S. company or other entity, this form may be signed by one officer. Please give full name and title under the signature.

LODGEMENT OF A CDI VOTING INSTRUCTION FORM

This CDI Voting Instruction Form (and any Power of Attorney under which it is signed) must be received at an address given below by **12:00pm (CEST) / 8:00pm (AEST) on Wednesday, 11 September 2019**, so that Link will have sufficient time to aggregate all CDI directions and execute the voting and proxy instructions before the commencement of the Meeting. Any CDI Voting Instruction Form received after that time will be invalid.

CDI Voting Instruction Forms may be lodged using the reply paid envelope or:



ONLINE

www.linkmarketservices.com.au

Login to the Link website using the holding details as shown on the CDI Voting Instruction Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, shareholders will need their "Holder Identifier" (Shareholder Reference Number (SRN) or Holder Identification Number (HIN) as shown on the front of the CDI Voting Instruction Form).



BY MAIL

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delivering it to Link Market Services Limited*
1A Homebush Bay Drive
Rhodes NSW 2138

or
Level 12
680 George Street
Sydney NSW 2000

* in business hours (Monday to Friday, 9:00am–5:00pm)