

LODGE YOUR INSTRUCTION



ONLINE

www.linkmarketservices.com.au



BY MAIL

Pyrolyx AG
C/- Link Market Services Limited
Locked Bag A14
Sydney South NSW 1235 Australia



BY FAX

+61 2 9287 0309



BY HAND

Link Market Services Limited
1A Homebush Bay Drive, Rhodes NSW 2138; or
Level 12, 680 George Street, Sydney NSW 2000



ALL ENQUIRIES TO

Telephone: +61 1300 554 474

LODGEMENT OF A CDI VOTING INSTRUCTION FORM

This CDI Voting Instruction Form (and any Power of Attorney under which it is signed) must be received at an address given above by **9am (CEST) / 5pm (AEST) on Friday, 31 May 2019**. Any CDI Voting Instruction Form received after that time will be invalid.

CDI Voting Instruction Forms may be lodged using the reply paid envelope or:



ONLINE

www.linkmarketservices.com.au

Login to the Link website using the holding details as shown on the CDI Voting Instruction Form. Select 'Voting' and follow the prompts to lodge your vote. To use the online lodgement facility, stockholders will need their "Holder Identifier" (Securityholder Reference Number (SRN) or Holder Identification Number (HIN) as shown on the reverse of this CDI Voting Instruction Form).

HOW TO COMPLETE THIS CDI VOTING INSTRUCTION FORM

YOUR NAME AND ADDRESS

This is your name and address as it appears on the Company's CDI register. If this information is incorrect, please make the correction on the form. CDI Holders sponsored by a broker should advise their broker of any changes. **Please note: you cannot change ownership of your CDIs using this form.**

DIRECTION TO CHESS DEPOSITARY NOMINEES PTY LTD

Each CHESS Depositary Interest (CDI) is evidence of an indirect ownership in the Company's shares of common stock (Shares). The underlying Shares are registered in the name of CHESS Depositary Nominees Pty Ltd (CDN). As holders of CDIs are not the legal owners of the Shares, CDN is entitled to vote at the Meetings of stockholders on the instruction of the registered holders of the CDIs.

APPOINTMENT OF A PROXY

If you wish to attend the Meeting in person or appoint some person or company other than CDN, who need not be a stockholder, to attend and act on your behalf at the Meeting or any adjournment or postponement thereof, please insert your name(s) or the name of your chosen appointee in the box in Step 2. Link will then send you a legal form of proxy which will grant you or the person specified by you the right to attend and vote at the Meeting. Please remember that a legal proxy is subject to all terms and conditions that apply to proxies as outlined in the *Notice of and Invitation to the General Meeting* including any cut off time for receipt of valid proxies.

SIGNING INSTRUCTIONS

You must sign this form as follows in the spaces provided:

Individual: where the holding is in one name, the holder must sign.

Joint Holding: where the holding is in more than one name, either holder may sign.

Power of Attorney: to sign under Power of Attorney, you must lodge the Power of Attorney with Link. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: with respect to an Australian company, where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the *Corporations Act 2001*) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place. With respect to a U.S. company or other entity, this form may be signed by one officer. Please give full name and title under the signature.

NAME SURNAME
 ADDRESS LINE 1
 ADDRESS LINE 2
 ADDRESS LINE 3
 ADDRESS LINE 4
 ADDRESS LINE 5
 ADDRESS LINE 6



X99999999999

CDI VOTING INSTRUCTION FORM

STEP 1

DIRECTION TO CHESSE DEPOSITARY NOMINEES PTY LTD

I/We being a holder of CHESSE Depositary Interests (CDIs) of Pyrolyx AG (**Company**) hereby direct CHESSE Depositary Nominees Pty Ltd (**CDN**) to vote the shares underlying my/our CDI holding at the General Meeting of stockholders of the Company to be held at **9am (CEST) / 5pm (AEST) on Friday, 7 June 2019 in the conference area of the ecos office center Munich, (access via Landshuter Allee 8, 3rd floor) Landshuter Allee 8-10, 80637 Munich, Germany,** and at any adjournment or postponement of that Meeting, in accordance with the following directions. By execution of this CDI Voting Instruction Form the undersigned hereby authorises CDN to appoint such proxies or their substitutes in their discretion to vote in accordance with the directions set out below.

STEP 2

PROXY APPOINTMENT— this only needs to be completed if you wish to attend the Meeting or appoint another person to attend the Meeting

If you wish to attend the Meeting in person or appoint another person or company other than CDN, who need not be a security or stockholder, to attend and act on your behalf at the Meeting or any adjournment or postponement thereof, please insert their name(s) in this box.

Link will then send you a legal form of proxy which will grant you or the person specified by you the right to attend and vote at the Meeting. Please remember that a legal proxy is subject to all terms and conditions that apply to proxies as outlined in the *Notice of and Invitation to the General Meeting* including any cut off time for receipt of valid proxies.

STEP 3

VOTING INSTRUCTIONS

Voting instructions will only be valid and accepted by Nortrust Nominees Ltd if they are signed and received no later than 9am (CEST) / 5pm (AEST) on Friday, 31 May 2019.

Please read the voting instructions overleaf before marking any boxes with an

| Items | For | Against | Abstain* | | For | Against | Abstain* |
|---|--------------------------|--------------------------|--------------------------|---|--------------------------|--------------------------|--------------------------|
| 2.1 Ratification of the management board for the 2018 financial year - Niels Raeder | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 6a Election to the Supervisory Board - Bill Best | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2.2 Ratification of the management board for the 2018 financial year - Sven Eric Molzahn | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 6b Election to the Supervisory Board - Bernhard Meder | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2.3 Ratification of the management board for the 2018 financial year - Fikret Dulger | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 6c Election to the Supervisory Board - Stephen Roberts | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2.4 Ratification of the management board for the 2018 financial year - Bernhard Meder | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 6d Election to the Supervisory Board - David A. Steele | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 2.5 Ratification of the management board for the 2018 financial year - Michael Triguboff | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 6e Election to the Supervisory Board - Mr. Michael Triguboff | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.1 Discharge of the Supervisory Board Member - Alexis Gurdijan | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 7 Resolution on the cancellation of Authorized Capital 2018/I and the creation of Authorized Capital 2019/I | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.2 Discharge of the Supervisory Board Member - Mr. Michael Triguboff | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 8 Approval of the issuance of shares against contribution in kind | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.3 Discharge of the Supervisory Board Member - Robert Machinist | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 9.1 Authorization to grant subscription rights (stock options) | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.4 Discharge of the Supervisory Board Member - Guido Veit | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 9.2 Conditional capital | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.5 Discharge of the Supervisory Board Member - Amelia Hill | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 9.3 Amendment of the articles | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.6 Discharge of the Supervisory Board Member - Michael Carapiet | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 9.4 Resolution to approve the issue of securities under the subscription rights (stock option) plan | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.7 Discharge of the Supervisory Board Member - Lars Franken | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 10 Resolution on the withdrawal of confidence from the Management Board member Sven Eric Molzahn | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.8 Discharge of the Supervisory Board Member - David Groves | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 11.1 Resolution on the withdrawal of confidence in Management Board member Bernhard Meder | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 3.9 Discharge of the Supervisory Board Member - David Steele | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 11.2 Dismissal of the Chairman of the Supervisory Board David F. Groves | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 4 Election of the auditor for the 2019 financial year | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 11.3 Dismissal of the Deputy Chairman of the Supervisory Board Michael Triguboff | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| 5 Amendment to the Articles of Association regarding size, term of office and remuneration of the Supervisory Board | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | 11.4 Dismissal of Supervisory Board member David A. Steele | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |
| | | | | 11.5 Resolution on the cancellation of Authorized Capital 2018/I and the creation of Authorized Capital 2018/II | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> |

i *If you do not mark the "For", "Against" or "Abstain" box the shares represented by your CDIs will not be voted by CDN. If you mark more than one box a resolution, your direction on that resolution will be invalid.

STEP 4

SIGNATURE OF CDI HOLDERS – THIS MUST BE COMPLETED

CDI Holder 1 (Individual)

Joint CDI Holder 2 (Individual)

Joint CDI Holder 3 (Individual)

Sole Director and Sole Company Secretary

Director/Company Secretary (Delete one)

Director

This form should be signed by the CDI Holder in accordance with the instructions overleaf.

PLX PRX1901N

