

Pyrolyx announces preliminary figures for 2017 and revised capital requirements planning

Munich, February 27, 2018

The preliminary earnings before interest, taxes, depreciation and amortization (EBITDA) of the Pyrolyx Group for the financial year 2017 amounts to a loss of around EUR 6,5 million (compared to a loss of EUR 4,5 million in 2016). The Pyrolyx Group's revenue in 2017 was about EUR347,000 up from EUR234,000 the previous year.

Given the higher capital requirement for the construction and technical enhancements of its new production plant in the USA and its existing facility in Stegelitz as well as to avoid any possibly resulting liquidity shortages, the Management Board of Pyrolyx AG today adjusted its capital requirements planning and agreed to hold talks on borrowing or raising equity.

About Pyrolyx AG

Pyrolyx AG is the world leader in the extraction of rCB (recovered carbon black) from end-of-life tires. Conditioned rCB is used to manufacture new tires as well as in the masterbatch and technical rubber industries. In addition to operating an ultramodern rCB plant in Germany, Pyrolyx AG builds a factory in Terre Haute, Indiana.

Shares in the company (WKN A2E4L4) are listed on the stock exchanges in Düsseldorf and Frankfurt as well as on m:access (Munich Stock Exchange) and the ASX (Australian Securities Exchange), and also traded on the electronic trading system Xetra.

For more information, please go to www.pyrolyx.com / www.carbon-clean-tech.com.

Contact:

Rolf-Hendrik Arens
VP Communications & IR
www.pyrolyx.com