

CORPORATE NEWS

Pyrolyx AG – AGM:

- **Pyrolyx AG heralds first sales in 2014 as planned**
- **All items on the agenda approved**

Munich, July 2, 2014

The Annual General Meeting of Pyrolyx AG was held at Munich Stock Exchange on June 30, 2014 and attended by shareholders holding 62.06pc of the total voting rights. The AGM discharged the Management Board and the Supervisory Board, and all the resolutions on the agenda were carried with the necessary majorities.

Niels Raeder, CEO of Pyrolyx AG, painted a positive picture of business last year. He stated that the company had met all its targets and extended testing and collaboration to nearly all leading tire manufacturers. He reported that tires containing Pyrolyx Carbon Black had been successfully produced for test purposes in 2013 in cooperation with two international tire manufacturers. And he added that Pyrolyx would notch up its first sales as planned before 2014 was out. CFO Michael Hommert outlined the financial statements covering 2013.

In the subsequent voting, shareholders expressed their confidence in the Management Board and the Supervisory Board. They also carried resolutions to create new authorized capital and new contingent capital to fund the issue of future convertible bonds and/or bonds with warrants. The membership of the Supervisory Board was increased to six by the addition of Michael Triguboff, Robert Machinist and James Graham.

Now that a license partner has been granted a full construction and operating permit, the Management Board held out the possibility of supporting and speeding up the erection of an initial plant by supplying components. Pyrolyx is currently holding further negotiations and meetings at an international level on the building of Pyrolyx Carbon Black plants.

Pyrolyx

Pyrolyx AG is a Munich-based company specializing in practical and applied research into environmental technology.

The company has developed a unique process that enables valuable raw materials such as carbon black to be made from commercial rubber granules produced from for instance end-of-life tires. Carbon black is used to manufacture tires and various industrial rubber items. The Pyrolyx process enables a sustainable closed recycling loop for the first time for the reuse of end-of-life tires.

Pyrolyx owns all the intellectual property rights to Pyrolyx environmental technology and has various patents and patents pending concerning the industrial production of carbon black. Pyrolyx AG is quoted on the Primary Market of Düsseldorf Stock Exchange (WKN A0MFXR/ISIN DE000A0MFXR8).

Management Board

Niels Raeder – Fikret Dülger – Michael Hommert

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