

Pyrolyx AG: Capital increase without subscription rights through the issue of up to 150,000 new shares

Munich, April 29, 2016

Acting with the approval of the Supervisory Board, the Management Board of Pyrolyx AG has announced its decision to carry out a capital increase.

Based on the resolution passed by the AGM on October 15, 2015, the Management Board of Pyrolyx AG is authorized to increase the company's share capital on one or more occasions by October 14, 2020 with the approval of the Supervisory Board by a total of up to €1,403,102 by issuing up to 1,403,102 new no-par-value bearer shares in exchange for cash or contributions in kind. The Management Board availed itself of this authorization on April 28, 2016 with the Supervisory Board's approval and passed the following resolution:

The share capital of Pyrolyx AG is to be increased against cash contributions by up to €150,000.00 from €2,806,205.00 to up to €2,956,205.00 through the issue of up to 150,000 (in words: one hundred and fifty thousand) new no-par-value bearer shares (the "New Shares") each with a notional value of €1.00 in the share capital. This equates to an increase in the existing share capital of up to 5.3%.

The issue price has been set at €11.00 per New Share. The New Shares will carry dividend rights from January 1, 2015. The subscription rights of shareholders of Pyrolyx AG are excluded.

The issue price exceeds the arithmetic mean (€6.08) of the closing price of shares in Pyrolyx AG in the Primary Market of the Düsseldorf Stock Exchange over the five trading days prior to the resolution passed by the Management Board concerning the issue of the New Shares.

Pyrolyx AG

The Pyrolyx Group is the world leader in the extraction of rCB (recovered carbon black) from end-of-life tires. Conditioned rCB is used to manufacture new tires as well as in the plastic and technical rubber industries.

The Pyrolyx Group's eco-friendly technology provides an answer to the problem of how to dispose of and recycle the world's growing volume of disused tires. Compared to the conventional production of carbon black, the Pyrolyx method enables CO₂ emissions to be reduced by up to 2.5 tonnes per tonne of rCB. Pyrolyx AG's manufacturing operations for the tire industry take place within a closed recycling loop. Byproducts arising during production are reused either as fuel in the manufacturing process or to make other products, ensuring that nothing goes to waste.

Since the Pyrolyx Group is the only company in the world to offer both continuous and batch production, it can serve all addressable carbon black markets. Production in Stegelitz is ISO 9001:2008 and ISO 14001:2004 certified.

Pyrolyx AG owns all the intellectual property rights to Pyrolyx environmental technology and has various patents concerning the industrial production of carbon black. Pyrolyx AG is listed on the Düsseldorf Stock Exchange (WKN A0MFXR).

For more information, please visit www.pyrolyx.com/www.carbon-clean-tech.com.

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