

## **CORPORATE NEWS**

### **Pyrolyx Expands to USA**

- Letter of Intent signed with CH2E Group, owner of the biggest tire landfill in the US
- New Pyrolyx technology plant planned for Colorado in 2015/16
- ‘Tire Mountain’ to be dismantled using German technology

Munich, February 19, 2015

Pyrolyx AG, the market leader in the recovery of carbon black from scrap tires, has announced a strategic partnership with the CH2E Group in Colorado. The American CH2E Group owns the largest tire dump in the US with a volume of roughly 600,000 tons.

Under the LOI for a future partnership signed on February 18, 2015, the Munich-based company will start by erecting a commercially usable Pyrolyx production plant on CH2E’s site in Hudson, Colorado. The US company will provide high-quality shredded scrap tires and the land required to build the plant.

Commissioning is scheduled for 2016, after which Pyrolyx together with CH2E will have the right to build further production lines for the recovery of carbon black from end-of-life tires. By today’s standards, this will be the world’s largest plant for the production of recovered carbon black.

Pyrolyx has developed a patented process in which high-quality carbon black is obtained from scrap tires in a sustainable closed recycling loop. This carbon black can then be used to manufacture new tires. The process is a green technology that helps protect natural resources.

Niels Raeder, CEO of Pyrolyx AG, declared: “By partnering with the CH2E Group, we have now taken the strategically important step of entering the US market, the second-largest in the world. With Pyrolyx Carbon Black now having been successfully tested by the tire industry, we’ll be able to produce a significant amount of recovered carbon black in the US when the plant is complete. This will make a significant contribution to reducing the world’s scrap tire.”

## Pyrolyx

Pyrolyx AG is a Munich-based company specializing in practical and applied research into environmental technology.

The company has developed a unique process that enables valuable raw materials such as carbon black to be made from commercial rubber granules produced from for instance end-of-life tires. Carbon black is used to manufacture tires and various industrial rubber items. The Pyrolyx process enables a sustainable closed recycling loop for the first time for the reuse of end-of-life tires.

Pyrolyx owns all the intellectual property rights to Pyrolyx environmental technology and has various patents and patents pending concerning the industrial production of carbon black. Pyrolyx AG is quoted on the Primary Market of Düsseldorf Stock Exchange (WKN AOMFXR).

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