



Pyrolyx AG and Reclaim, Inc. Execute Agreement Forming North American Joint Venture

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Pyrolyx AG of Munich Germany and Reclaim, Inc. of Seattle Washington, both market leaders in the recovery of carbon black from end of life tires, announce today the formation of a new North American joint venture. The new venture, Pyrolyx USA, Inc. which is 81% owned by Pyrolyx AG, will implement Pyrolyx AG's unique, environmentally sustainable manufacturing process at new facilities across North America. Reclaim's top management team will run Pyrolyx USA.

Carbon black is an essential component for tire, plastics and rubber manufacturing, with a global annual market value of over \$15 billion growing 3-4% p.a..

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