

Pyrolyx AG: Annual report dated December 31, 2014 approved; capital increases agreed

Munich, June 3, 2015

With Pyrolyx's Supervisory Board having endorsed the company's annual accounts for 2014, they have now been formally approved in accordance with Section 172 German Stock Corporation Act. The financial statements for the year ending December 31, 2014 have been audited and given an unqualified audit opinion by the auditor.

Acting with the approval of the Supervisory Board, today the Management Board of Pyrolyx AG agreed to carry out two capital increases paving the way for the closing of the takeover of cct. In connection with this acquisition, the Pyrolyx convertible bond 2013/18 will be exhausted and hence closed.

Owing to the resolution amending the Articles of Association passed by the AGM on June 30, 2014 (Section 3(4) of the Articles of Association of Pyrolyx AG), the Management Board of Pyrolyx AG is authorized to increase the company's share capital on one or more occasions by June 29, 2019 with the approval of the Supervisory Board by a total of up to €197,886 by issuing up to 197,886 new no-par-value bearer shares in exchange for cash or contributions in kind. The Management Board made use of this authorization on this day, June 1, 2015, with the approval of the Supervisory Board and agreed the following:

Capital increase in kind without subscription rights amounting to 104,000 shares

Under a capital increase in kind without subscription rights, 104,000 new no-par-value bearer shares with dividend rights from January 1, 2015 will be issued. This will increase the share capital of Pyrolyx AG from €411,687.00 by €104,000.00 (ca. 25.3%) to €515,687.00.

Cash capital increase without subscription rights amounting to up to 39,577 shares

Under a cash capital increase without subscription rights, up to 39,577 new no-par-value bearer shares with dividend rights from January 1, 2015 will be issued at an issue price of €103.00. This equates to an increase of up to 7.0% of the share capital following the capital increase in kind. The arithmetic average of the closing prices of Pyrolyx stock on Duesseldorf Stock Exchange over the five trading days prior to the resolution was 49,40 €.

The capital raised in this way will help strengthen the balance sheet equity of Pyrolyx AG and is in particular to be used to enable further expansion.

Pyrolyx

Pyrolyx AG is a Munich-based company specializing in practical and applied research into environmental technology.

The company has developed a unique process that enables valuable raw materials such as carbon black to be made from commercial rubber granules produced from for instance end-of-life tires. Carbon black is used to manufacture tires and various industrial rubber items. The Pyrolyx process enables a sustainable closed recycling loop for the first time for the reuse of end-of-life tires.

Pyrolyx owns all the intellectual property rights to Pyrolyx environmental technology and has various patents and patents pending concerning the industrial production of carbon black. Pyrolyx AG is quoted on the Primary Market of Düsseldorf Stock Exchange (WKN A0MFXR).

For more information, please visit www.pyrolyx.com

