

CORPORATE NEWS

Pyrolyx AG to Issue Convertible Bonds

Munich, October 10, 2013

The Board of Management of Pyrolyx AG (Primary Market of Düsseldorf Stock Exchange; WKN A0MFXR; ISIN DE000A0MFXR8) decided on 10. October 2013 with the Supervisory Board's approval to issue convertible bonds. The bonds with a total volume of up to €10,071,600 will be offered to Pyrolyx shareholders. Once the subscription period has expired, any convertible bonds not taken up by shareholders will be offered to other interested investors.

The five-year convertible bonds will bear interest at the rate of 10% p.a. from the date of issue. The interest is due at maturity and only in those cases that convertible bondholders do not convert into shares in Pyrolyx AG. The bonds will be divided into up to 143,880 convertible bearer bonds with a nominal value of €70.00 each.

From 1 December 2013, bondholders will be allowed to convert their bonds at any time (except during certain time windows) into no par value bearer shares in Pyrolyx AG. Conversion rights may only be exercised in units of at least 1,000 convertible bonds (unless the total number of convertible bonds to which a bondholder is entitled is below 1,000).

The conversion rights will be secured by the contingent capital of €143,880 approved by the annual general meeting of Pyrolyx AG on 26 June 2013 and entered in the commercial register on 28 June 2013.

The two-week subscription period will probably begin on 23 October 2013, assuming approval of the offering prospectus is granted in time by the Federal Financial Supervisory Authority (BaFin/Bundesanstalt für Finanzdienstleistungsaufsicht). Shareholders will receive more information from their custodian banks accordingly.

Pyrolyx plans to use the bond issue proceeds mainly to in connection with the construction of the first commercial production plant for Pyrolyx Carbon Black and to provide additional funds for its current operations.

About Pyrolyx

Pyrolyx AG is a Munich-based company specializing in practical and applied research into environmental technology.

The company has developed a unique process that enables valuable raw materials such as carbon black to be made from commercial rubber granules produced from for instance end-of-life tires. Carbon black is used to manufacture tires and various industrial rubber items. The Pyrolyx process enables a sustainable closed recycling loop for the first time for the reuse of end-of-life tires.

Pyrolyx owns all the intellectual property rights to Pyrolyx environmental technology and has various patents pending concerning the industrial production of carbon black. Pyrolyx AG is quoted on the Primary Market of Düsseldorf Stock Exchange (WKN A0MFXR/ISIN DE000A0MFXR8).

Management Board

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