

CORPORATE NEWS

**Pyrolyx AGM: Management Board Reports on Successful Projects and Gives Positive Outlook – Shareholders’ Unanimous Approval for All Items on the Agenda**

Munich, June 28, 2013

The Annual General Meeting of Pyrolyx AG held at Munich Stock Exchange on June 26, 2013 with attendance of 70.73pc approved the activities of the Management Board and the Supervisory Board and unanimously passed all the resolutions on the agenda.

First of all, Michael Hommert, the CFO of Pyrolyx, presented the financial statements for 2012. Subsequently, CEO Niels Raeder reported on the successes and progress of the 2012 fiscal year and gave a bullish outlook for 2013 and 2014. In particular, he spoke about the ongoing, for-ward-looking projects with the tire industry resulting in the first tires being made from Pyrolyx Carbon Black. In his speech he also talked about the already highly acclaimed projects with the automotive industry.

In the following vote, the shareholders expressed their confidence in the Management Board and the Supervisory Board. They also agreed to new authorized capital, conditional capitals (e.g. for the issue of a convertible bond and a share option scheme) and other formal amendments.

The Management Board thanked the shareholders for their trust and held out the prospect of the first industrial pilot plant being converted to commercial operation during the course of 2013 and 2014. Given the negotiations now underway, it declared that the company expected to generate initial revenue in 2014.

## Pyrolyx

Pyrolyx AG is a Munich-based company specializing in practical and applied research into environmental technology.

The company has developed a unique process that enables valuable raw materials such as carbon black to be made from commercial rubber granules produced from for instance end-of-life tires. Carbon black is used to manufacture tires and various industrial rubber items. The Pyrolyx process enables a sustainable closed recycling loop for the first time for the reuse of end-of-life tires.

Pyrolyx owns all the intellectual property rights to Pyrolyx environmental technology and has various patents pending concerning the industrial production of carbon black. Pyrolyx AG is quoted on the Primary Market of Düsseldorf Stock Exchange (WKN A0MFXR/ISIN DE000A0MFXR8).

### Management Board

Niels Raeder – Fikret Dülger – Michael Hommert

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