

CORPORATE NEWS - SEPTEMBER, 27TH 2012

Pyrolyx AG:

- Supervisory Board appointed Michael Hommert as CFO
- Extension of the Management Board in line with the business growth
- Capital increase without subscription rights to finance its market entry

Pyrolyx AG, Munich: The Supervisory Board has appointed Michael Hommert as part of its forthcoming international market entry. He is responsible for all financial matters as well as the management of the license contracts and patents applications. In addition, he coordinates the implementation of partnerships and joint ventures internationally.

Michael Hommert is born 1968. After his bank apprenticeship in Hamburg and his degree in business administration at the University of Regensburg, he worked for various banks and corporations in Germany and abroad.

From 1997 to 2000 he first worked for UBS in London and Zurich, later on for CEA Beratungs- und Beteiligungsgesellschaft mbH (now "goetzpartners Corporate Finance GmbH") in the M&A- and IPO advisory groups. In 2000 he joined Digital Mountain AG as Vice President where he was responsible for the identification and management of venture capital investments. In 2001 he rejoined goetzpartners Management Consultants GmbH and became a partner in 2006. As Head of Strategic Due Diligence & Transaction Services and Private Equity Investors, he was responsible for numerous M&A, debt and equity transactions and restructurings mandates.

Niels Raeder, CEO of Pyrolyx AG: „We are delighted that Michael Hommert is joining us to strengthen our Management Board. It makes us proud that such a financial expert believes in Pyrolyx' opportunities.”

Michael Hommert: „I look forward to the new challenge within Pyrolyx AG. The combination of a promising technology and the various management tasks as CFO supporting the international business roll-out is very exciting.”

As planned, Pyrolyx AG will start its international sales activities together with the industry partner Zeppelin Systems GmbH after finishing the ongoing tests this year. Pyrolyx AG has already received several requests of potential investors and clients for the purchase or license of Pyrolyx reactor lines. Binding contracts are expected to be signed soon.

As part of its marketing efforts, the company is going to set up a “Pyrolyx technology education center” together with its partner Celsius / van Beek at

the Pyrolyx plant in the Netherlands. The engineers and technicians of its clients and licensees will be trained to manage the process and control systems.

Furthermore the center will allow for the improvement of the Pyrolyx prototype while providing a training site necessary for a smooth commissioning of new reactor plants.

The funds required for the construction of this infrastructure and the final optimization of the industrial Pyrolyx reactor will be raised through a capital increase. The Management Board has decided - with the approval of the Supervisory Board - to conduct a capital increase without subscription rights. This capital increase will offer up to 17,000 additional shares at a share price of 75/share. This is an increase of up to 5.2 % of the existing capital. The indicated share price is 6.4% above the calculated average of the final quotation of the last five trading days on the stock exchanges of Düsseldorf and Frankfurt prior to Management's decision. The proceeds of this transaction are up to 1,275,000 .

Scutum Capital AG owns all intellectual property related to the Pyrolyx environmental technology, especially one patent application and specific process know-how. This unique, innovative process in the field of environmental technology is aimed at recycling valuable raw materials such as Carbon Black, Oil and Gas from common rubber resins that are produced from old car tires.

Munich, September 27th, 2012

Niels Raeder & Fikret Dülger
Board Members of Pyrolyx AG