

CORPORATE NEWS JULY 24, 2012

**Scutum Capital AG:**

- Strategic focus: sale of the company Pyrolyx Halle GmbH to a group of investors
- Letter of intent for the financing of Pyrolyx plants in the USA concluded
- First international distribution agreement close to completion
- The European tire industry is currently testing Pyrolyx Carbon Black from the industrial reactor

Scutum Capital AG, Munich: In the context of its strategic focus of marketing its technology, in association with its industrial partners, through sales and licensing agreements granting operating rights to Pyrolyx plants, Scutum Capital AG has sold 100% of the shares of its subsidiary Pyrolyx Halle GmbH to a group of investors. In the course of the sale, Scutum Capital AG will sell the first Pyrolyx plant and conclude a license agreement for operating the plant on the site at Saalehafen in Halle. The plant should be delivered by the plant manufacturer and partner Zeppelin Systems GmbH in Friedrichshafen in cooperation with Van Beek b.v / Celsius in Holland.

A letter of intent for the financing of Pyrolyx plants in the USA has been concluded by the Company's distributor. The letter of intent has been concluded for the first two Pyrolyx plants with a financial investor. Subject to the successful completion of a due diligence process by the financial investor, the conclusion of the sales and license agreements should be realized before the end of 2012.

Scutum Capital AG and the Swiss global technology supplier of the cement industry, Mertec Technology Group AG, concluded a letter of intent covering an exclusive sales agreement of Pyrolyx plants to the cement industry. This agreement includes an upfront payment from Mertec Technology Group AG and additional royalty fees to be paid to Scutum Capital AG based on the output of each operating plants sold. Mertec Technology Group is an innovative engineering and technology company focusing on the construction, modernization and maintenance of industrial plants in the cement and building materials industry.

At the end of April, Scutum Capital AG announced very encouraging analytical results from external independent laboratories and institutes of its recycled product samples of Carbon Black, Oil and Gas. Pyrolyx Carbon Black samples have now been sent to leading European tire manufacturers, rubber and carbon black manufacturers who are currently conducting further tests in connection with potential tire and rubber applications. Further results should be expected in the fall of 2012.

Scutum Capital AG owns all intellectual property related to the Pyrolyx environmental technology, especially one patent application and specific process know-how. This unique, innovative process in the field of environmental technology is aimed at

commercially recycling valuable raw materials such as Carbon Black, Oil and Gas from common rubber resins that are produced from old car tires.

Munich, July 24, 2012

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Board Members of Scutum Capital AG

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