

CORPORATE NEWS APRIL 24, 2012

Scutum Capital AG:

- Capital increase to fund the further development of the company after positive test results of material

Scutum Capital AG, Munich: The company has decided to conduct a capital increase without subscription rights to regular shareholders. 17.000 new shares, representing 5,48% of the existing capital, will be offered at a share price of € 65. With a 2,2% discount, the share price offered is not substantially lower than the average of the closing prices of the last five trading days prior to the decision of the management board. The total expected proceeds from the capital increase amount to € 1.105.000 and will mainly be allocated for the financing of the further development of the technology and to cover the working capital requirements.

Yesterday the company published the gratifying results of the analysis of the samples of the recycled products Carbon Black, Oil and Gas which were analysed by independent external laboratories and institutes. The purpose of the tests was, on one hand, to determine if the chemical composition of the single output-fractions met the results achieved by the pilot reactor and, on the other hand, to conduct the first rubber technological examinations. As a result, all of the recycled products met at least the quality of the successful test results of the materials achieved by the Pyrolyx-pilot-reactor in 2010, in some areas the results are even better.

Scutum Capital AG owns all intellectual property related to the Pyrolyx environmental technology, especially one patent application and specific process know-how. This unique, innovative process in the field of environmental technology is aimed at commercially recycling valuable raw materials such as Carbon Black, oil and gas from common rubber resins that are produced from old car tires. Under the domain www.pyrolyx.com detailed information on the Pyrolyx environmental technology and on the spectrum of Pyrolyx-services is available.

Munich, April 24, 2012

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Board Members of Scutum Capital AG

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