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Scutum Capital AG: Capital Increase Significantly Over-Subscribed

Scutum Capital AG, Munich: The current capital increase with subscription rights, in which up to 30.000 new shares could be purchased at a share price of € 45/share, has been placed very successfully and all shares have been subscribed to. The total volume raised by this capital increase is € 1.350.000. The private placement, which gave interested private and strategic investors the chance to subscribe to the new shares, which were not subscribed by the regular shareholders through their subscription rights, was significantly over-subscribed. In order to thank all these subscribers of the private placement for their sign of confidence and to further strengthen the capital base of the company, the Management Board has decided - with approval of the Supervisory Board - to conduct an additional capital increase on the same terms, but without subscription rights for existing shareholders. This capital increase will offer up to 10.000 additional shares at an identical share price of € 45/share.

Both capital increases should be filed for registration at the commercial register of the local court of Munich during the month of November. The transactions have been accompanied by Lang & Schwarz Broker GmbH, Düsseldorf.

The proceeds from both capital increases will mainly be allocated for the financing of the current test phase of the first industrial Pyrolyx-reactor line and for the commercial development of the company during the coming year.

Scutum Capital AG owns all intellectual property related to the Pyrolyx environmental technology, especially one patent application and specific process know-how. This unique, innovative process in the field of environmental technology is aimed at commercially recycling valuable raw materials such as Carbon Black, oil and gas from common rubber resins that are produced from old car tires or other rubber based waste. Under the domain www.pyrolyx.com detailed information on the Pyrolyx environmental technology is available. Beside the presentation of the world market for tires, there will also be a section that shows the first test results from the tire industry. A wide range of information on the basic idea of the technology and on the spectrum of the Pyrolyx services and products can also be found on the new website.

Munich, November 16, 2011
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Board Members Scutum Capital AG

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