

CORPORATE NEWS – JULY 7TH, 2011

Scutum Capital AG: Successful Capital Increase

Scutum Capital AG, Munich: Investors have subscribed to 15,000 shares at a price of 33.00 € each during the ongoing capital increase. The capital increase was registered with the Court of Munich (Amtsgericht München). The subscribed capital of the company is now 270,000 €.

The proceeds out of this capital increase are 495,000 € - before costs – and will be used toward the construction of the first large scale industrial reactor. The company expects the reactor to be completed within the next few weeks.

Scutum Capital AG owns all intellectual property related to the Pyrolyx environmental technology, especially one patent application and specific process know-how.

This unique, innovative process in the field of environmental technology is aimed at commercially recycling valuable raw materials such as Carbon Black, oil and gas from common rubber resins that are produced from old car tires or other rubber based waste.

Munich, 07 July 2011

Niels Raeder & Fikret Dülger
Board members Scutum Capital AG

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