

20 July 2018

**ASX RELEASE**

### **Changes to Supervisory Board and Auditor**

Pyrolyx AG (ASX: PLX, **Pyrolyx** or the **Company**) advises that following the Annual General Meeting of the Company held earlier today, the Supervisory Board for 2017 was discharged and members of the Supervisory Board for 2018 were elected.

Mr Michael Triguboff and Mr Guido Veit were re-elected and Dr Lars Franken, Mr David Groves, and Mr David Steele were elected as members of the Supervisory Board. Mr Bernhard Meder was elected as member of the Supervisory Board effective from and contingent on his resignation as CEO of Pyrolyx AG.

Dr. Lars Franken is Partner and member of the Managing Board of IVC Independent Valuation & Consulting. He regularly works on valuations under corporate law as a court appointed expert or as a neutral appraiser. Lars previously worked for PricewaterhouseCoopers and holds a PhD degree in economics of Ruhr-University Bochum. He is certified as accountant (Wirtschaftspruefer) and as chartered financial analyst (CFA).

David Groves is a private investor holding various directorships in ASX listed and private companies, eg Pengana Capital Group Ltd, Pengana International Equities Ltd, Pipers Brook Vineyard Pty Ltd, and Tasman Sea Salt Pty Ltd. He is a member of the Council at the University of Wollongong and sits on the advisory board of the Australian Rugby Foundation. He holds a Master of Commerce from the University of New South Wales, is a member of the Australian Institute of Chartered Accountants, and is a Fellow of the Australian Institute of Company Directors.

David Steele serves as board chair at Central Earthmoving Company P/L. He recently served as Group Managing Director for the international engineering company WorleyParsons, based in Houston. David holds a Master in Business Administration of Heriot Watt University and is a graduate of the Australian Institute of Company Directors.

Bernhard Meder is CEO of Pyrolyx and CEO & Founder of M-Invest. He has built up MEDER electronic group, a 600 employee magnetic sensors specialist and MEDER CommTech, a specialist for wireless communication systems. Bernhard previously served on the Pyrolyx AG Supervisory Board and will re-join once he steps down from his CEO position as under German governance structure one can be only member of either the Management or Supervisory Board.

The Supervisory Board wishes to thank Mr Alexis Gurdjian and Mr Robert Machinist for their contribution to the board during their tenure.

As the subsequent Supervisory Board meeting David Groves was elected chairman of the Supervisory Board.

#### **Resolution as to Auditor**

The Company advises that Ms Jeanette Lichtenstern (accountant, Landsberg am Lech) has been reappointed as auditor and also group auditor for 2018

#### **About Pyrolyx AG**

Pyrolyx AG is the world leader in the extraction of rCB (recovered carbon black) from end-of-life tires. rCB is used in the manufacture of new tires as well as in the plastic, technical rubber and in masterbatch industries. Pyrolyx AG operates an rCB plant in Germany and is building another production plant in Terre Haute, Indiana.

Shares in the Company (WKN A2E4L4) are listed on the stock exchanges in Frankfurt and Düsseldorf as well as on m:access (Munich Stock Exchange) and the ASX (Australian Securities Exchange) under the ticker PLX (ASX:PLX) and also traded on the electronic trading system Xetra.

For more information please go to [www.pyrolyx.com](http://www.pyrolyx.com).

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