

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Pyrolyx AG
ARBN	618 212 267

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Mr David Groves
Date of last notice	25 July 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Superdeck Pty Ltd ACN 144 730 101 ("Superdeck") in its capacity as trustee for the D, K, C, and E Groves Superannuation Fund ¹
Date of change	1. 1 May 2019 2. 3 May 2019

¹ Mr Groves is a director of Superdeck Pty Ltd and a beneficiary of the D, K, C, and E Groves Superannuation Fund

+ See chapter 19 for defined terms.

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<p>No. of securities held prior to change</p>	<p><u>Direct</u></p> <p>2,550 Chess Depository Interests (CDIs)</p> <p><u>Indirect</u></p> <p>a) 74,241 CDIs and 1,011 shares - DECK Investments Pty Ltd ACN 143 039 552 ("DECK") in its capacity as trustee for the D Family Trust ("Trust")².</p> <p>b) 64,939 CDIs and 6,000 shares - Superdeck Pty Ltd ACN 144 730 101 ("Superdeck") in its capacity as trustee for the D, K, C, and E Groves Superannuation Fund ("Fund")³.</p> <p>c) 36,398 CDIs and 7,000 shares - Superklik Pty Ltd ACN 624 017 778 ("Superklik") in its capacity as trustee for the C, K, and L Groves Superannuation Fund ("Fund")⁴.</p>
<p>Class</p>	<p>Shares</p>
<p>Number acquired</p>	<p>1. 3,263 Shares 2. 1,000 Shares</p>
<p>Number disposed</p>	<p>Nil</p>
<p>Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>1. 16,171.30 EUR 2. 5,450.00 EUR</p>

² Mr Groves is a director of, and a substantial shareholder in, DECK and a potential beneficiary of the Trust

³ Mr Groves is a director of and shareholder in, Superdeck and a beneficiary of the Fund

⁴ Mr Groves is the Company Secretary of Superklik and his immediate family are directors of and shareholders in Superklik and beneficiaries of the Fund

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No. of securities held after change	<p><u>Direct</u></p> <p>2,550 Chess Depositary Interests (CDIs)</p> <p><u>Indirect</u></p> <p>a) 74,241 CDIs and 1,011 shares - DECK Investments Pty Ltd ACN 143 039 552 ("DECK") in its capacity as trustee for the D Family Trust ("Trust").</p> <p>b) 64,939 CDIs and 10,263 shares - Superdeck Pty Ltd ACN 144 730 101 ("Superdeck") in its capacity as trustee for the D, K, C, and E Groves Superannuation Fund ("Fund").</p> <p>c) 36,398 CDIs and 7,000 shares - Superclik Pty Ltd ACN 624 017 778 ("Superclik") in its capacity as trustee for the C, K, and L Groves Superannuation Fund ("Fund").</p>
<p>Nature of change</p> <p>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	Purchase of shares on market in Germany

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No.
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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