

+Rule 4.7B

Appendix 4C

Quarterly report for entities subject to Listing Rule 4.7B

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10, 01/09/16

Name of entity

Pyrolyx AG

ABN

618 212 267

Quarter ended ("current quarter")

30 September 2018

Consolidated statement of cash flows	Current quarter €'000	Year to date (9 months) €'000
1. Cash flows from operating activities		
1.1 Receipts from customers	157	339
1.2 Payments for		
(a) research and development	-	(18)
(b) product manufacturing and operating costs	(325)	(816)
(c) advertising and marketing	(57)	(72)
(d) leased assets	(33)	(108)
(e) staff costs	(734)	(2,547)
(f) administration and corporate costs	(920)	(2,393)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	67	195
1.5 Interest and other costs of finance paid	(38)	(1,110)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	185	551
1.9 Net cash from / (used in) operating activities	(1,698)	(5,979)

Note to 1.8: 1.8 comprises VAT refunding only as VAT payments are included in operating cash outflows.

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Consolidated statement of cash flows	Current quarter €'000	Year to date (9 months) €'000
2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(5,340)	(10,837)
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	(169)	(552)
(e) other non-current assets	-	-
2.2 Proceeds from disposal of:		
(a) property, plant and equipment	-	-
(b) businesses (see item 10)	-	-
(c) investments	-	-
(d) intellectual property	-	-
(e) other non-current assets	-	800
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(5,509)	(10,589)

3. Cash flows from financing activities		
3.1 Proceeds from issues of shares	1,617	2,367
3.2 Proceeds from issue of convertible notes	-	-
3.3 Proceeds from exercise of share options	-	-
3.4 Transaction costs related to issues of shares, convertible notes or options	(1)	6
3.5 Proceeds from borrowings	950	1,950
3.6 Repayment of borrowings	(127)	(852)
3.7 Transaction costs related to loans and borrowings	-	(23)
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	2,439	3,447

Consolidated statement of cash flows	Current quarter €'000	Year to date (9 months) €'000
4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of quarter/year to date	20,142	28,013
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(1,698)	(5,979)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(5,509)	(10,589)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	2,439	3,447
4.5 Effect of movement in exchange rates on cash held	126	608
4.6 Cash and cash equivalents at end of quarter	15,499	15,499

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter €'000	Previous quarter €'000
5.1 Bank balances	15,456	20,099
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details) (1)	43	43
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	15,499	20,142

Note 1: Office rent deposit.

6. Payments to directors of the entity and their associates	Current quarter €'000
6.1 Aggregate amount of payments to these parties included in item 1.2	50
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Note to 6.1: includes regular management salary and supervisory board fees.

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7. Payments to related entities of the entity and their associates

Current quarter
€'000

7.1 Aggregate amount of payments to these parties included in item 1.2

-

7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3

-

7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2

Partial repayment of shareholder loan

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8. Financing facilities available

Add notes as necessary for an understanding of the position

8.1 Loan facilities

8.2 Credit standby arrangements

8.3 Other (please specify)

8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.

Total facility amount at quarter end €'000	Amount drawn at quarter end €'000
38,414	32,945
-	-
7,549	7,549

Section 8.1

Lendor	Debtor	Note	interest rate p.a.	Total amount outstanding incl. accrued interest at end of quarter (€ '000)	Securitisation
UniCredit	cct Stegelitz GmbH		2,07%	410	secured
IBSA	cct Stegelitz GmbH		7.95%	417	secured
IBSA	cct Stegelitz GmbH		5.50%	333	secured
MBG	cct Stegelitz GmbH		9.00%	958	secured
IBKG	cct Stegelitz GmbH		7.75%	990	secured
Bond (various lenders)	Pyrolyx Indiana LLC	1	7.25%	27,493	secured
Arena Growth Holdings, USA	Pyrolyx International		14,00%	5,031	secured
first financial bank, USA	Pyrolyx Indiana Rail LLC	2	6,25%	1,469	secured
Convertible Bond (various	Pyrolyx AG		10.00%	1,313	unsecured
Total				38,414	

Note 1 kUSD 31.826 at USD/ EUR= 1.15760 per September 30, 2018.

Note 2 kUSD 1,700 at USD/ EUR= 1,15760 per September 30, 2018.

Section 8.3

Lendor	Debtor	Note	interest rate p.a.	Total amount outstanding incl. accrued interest at end of quarter (€ '000)	Securitisation
Zeppelin	Pyrolyx AG		8.00%	965	secured
Galcap Senior Loan	Pyrolyx AG		15.00%	121	secured
Michael Triguboff	Pyrolyx AG	1	10.00%	1065	secured
Alexis Gurdjian	Pyrolyx AG		10.00%	155	secured
Michael Carapiet	Pyrolyx AG		10.00%	36	secured
M-Invest	Pyrolyx AG		10.00%	41	secured
R. Machinist	Pyrolyx AG		10.00%	39	secured
Longbridge, Manderrah, CJH	Pyrolyx AG		10.00%	80	secured
Johalius Investments	Pyrolyx AG		10.00%	179	secured
David Groves	Pyrolyx AG	2	10.00%	50	secured
cct AG	Pyrolyx International		1.00%	4800	secured
Total				7,549	

Note 1: new Loan TSAL k€500

Note 2: new Loan DECK k€50

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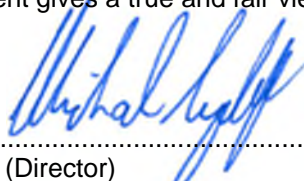
9. Estimated cash outflows for next quarter	€'000
9.1 Research and development	-
9.2 Product manufacturing and operating costs	(250)
9.3 Advertising and marketing	(25)
9.4 Leased assets	(19)
9.5 Staff costs	(865)
9.6 Administration and corporate costs	(755)
9.7 Other (provide details if material)	150
9.8 Total estimated cash outflows	(1,764)

Note to 9.2: including investor relations and capital market costs

10. Acquisitions and disposals of business entities (items 2.1(b) and 2.2(b) above)	Acquisitions	Disposals
10.1 Name of entity	n/a	n/a
10.2 Place of incorporation or registration	n/a	n/a
10.3 Consideration for acquisition or disposal	n/a	n/a
10.4 Total net assets	n/a	n/a
10.5 Nature of business	n/a	n/a

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Sign here: 
(Director)

Date: 30. October 2018

Print name: Michael Triguboff

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
- If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standard applies to this report.
- Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

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